

IIMT COLLEGE OF ENGINEERING

Address : A-20, KP-III, GREATER NOIDA



AUDITED FINANCIAL STATEMENTS For the year ended 31st March 2025



V. S. Gupta & Co.

Chartered Accountants

200, Western Kutchery Road, Meerut

Ph- 9927012446, 9997572222

INDEPENDENT AUDITOR'S REPORT

**The Chairman,
HMT COLLEGE OF ENGINEERING
GREATER NOIDA.**

Report on the Financial Statements

We have audited the accompanying financial statements of **HMT COLLEGE OF ENGINEERING (a unit of Association of Management Studies)**, which comprise the **Balance Sheet as at 31ST MARCH 2025**, and the **Income and Expenditure Account** for the year then ended.

Management's Responsibility for the Financial Statements

The management of the entity is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the entity as at 31ST MARCH 2025; and
- in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

In terms of our annexed report of even date.

For V.S. Gupta & Co.
(FRN 000724C)



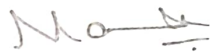
Pranav Gupta
(CA Pranav Gupta)
Partner
M.No. 416657

PLACE : MEERUT
DATE : 30th October 2025
UDIN : 25416667BMLJAK4606

**IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA**

BALANCE SHEET AS ON 31ST MARCH 2025

PARTICULARS	SCHEDULE	31.03.2025 Rs. P.
LIABILITIES		
Secured Loans	1	90,000,000.00
Long Term Liability	2	30,399,265.89
		<u>120,399,265.89</u>
SOCIETY ACCOUNT :		
Balance as on 31-03-25	57,546,695.12	
Add : Excess of Income over Expenditure	<u>(50,170,761.83)</u>	7,375,933.29
		<u>127,775,199.18</u>
ASSETS		
FIXED ASSETS	3	139,668,435.45
CURRENT ASSETS		
LOANS & ADVANCES	4	6,026,232.07
LESS: CURRENT LIABILITIES	5	<u>17,919,468.34</u>
Net Current Assets		(11,893,236.27)
		<u>127,775,199.18</u>


SECRETARY


CHAIRMAN

As per our separate report of even date annexed.



For V.S. Gupta & Co.
Chartered Accountants


Partner
(CA Pranav Gupta)

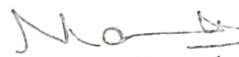
FRN000724C / M.No. 416667
UDIN : 25416667BMLJAK4606

MEERUT : 30TH OCTOBER 2025

**IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

INCOME	SCHEDULE	31.03.2025 Rs. P
Educational Receipts	6	333,983,958.00
Other Income	7	7,638,517.70
		<u>341,622,475.70</u>
EXPENDITURE		
Academic & Administrative Expenses	8	140,904,480.53
Students Amenities	9	38,423,954.00
Personnel Expenses	10	190,507,342.00
Research Innovation & Entrepreneurship	11	3,416,305.00
Depreciation		18,541,156.00
		<u>391,793,237.53</u>
Excess of Income over Expenditure Carried to Balance Sheet		(50,170,761.83)


SECRETARY


CHAIRMAN

As per our separate report of even date annexed.



For V.S. Gupta & Co.
Chartered Accountants


Partner
(CA Pranav Gupta)
FRN000724C / M.No. 416667
UDIN : 25416667BMLJAK4606

MEERUT : 30TH OCTOBER 2025

IIMT COLLEGE OF ENGINEERING
A-20, KP-III, GREATER NOIDA

Schedules forming part of the Balance Sheet as at 31st March 2025

31.03.2025
Rs. P.

SCHEDULE NO : 1 SECURED LOANS

TERM LOAN WITH YES BANK

90,000,000.00

90,000,000.00

SCHEDULE NO : 2 LONG TERM LIABILITY

SECURITY

30,399,265.89

30,399,265.89

SCHEDULE NO : 3 FIXED ASSETS

Opening Gross Block

489,009,156.45

Add : Addition in Assets

34,087,427.00

Total Gross Block

523,096,583.45

Less:- Depreciation

383,428,148.00

Net Block

139,668,435.45

139,668,435.45

SCHEDULE NO : 4 CURRENT ASSETS, LOANS & ADVANCES

Cash at Bank

1,906,340.07

Ch. Sent for Collection

48,932.00

Prepaid Insurance

226,960.00

Sundry Advances

3,844,000.00

6,026,232.07

SCHEDULE NO : 5 CURRENT LIABILITIES & PROVISIONS

Advance Fees

3,007,078.34

Ch. Issued but not presented

26,500.00

Expenses Payable

14,858,198.00

Sundry Creditors

27,692.00

17,919,468.34

SCHEDULE NO : 6 EDUCATIONAL RECEIPTS

Fees

251,344,609.00

Hostel Fees

72,233,003.00

Bus Fees

5,792,640.00

Ancillary Receipts

4,613,706.00

333,983,958.00



SCHEDULE NO : 7 OTHER INCOME

	39,336.00
Bank Interest	7,599,181.70
Income from Consultancy & Examination	
	<u>7,638,517.70</u>

SCHEDULE NO : 8 ACADEMIC & ADMINISTRATIVE EXPENSES

	2,703,453.00
Admission Promotion Expenses	7,812,436.04
Advertisement Expenses	1,062,000.00
Affiliation Expenses	537,255.00
AMC Charges	4,630,374.00
Annual Function / Festival Expenses	1,185,000.00
Audit Fees	3,372.68
Bank Charges	26,303,946.00
Canteen Expenses	4,765,848.00
Computer Expenses	3,815,000.00
Consultancy Expenses	3,466,817.00
Electricity Expenses	672,975.00
Examination Expenses	22,702.00
Freight & Cartage	1,976,419.00
Garden Expenses	329,606.00
Guest Entertainment Expenses	590,000.00
Inspection Charges	266,787.00
Insurance Expenses	6,946,737.32
Interest Paid to Bank	649,501.00
Lab Expenses	2,400.00
Legal Expenses	34,250,082.00
M & R Building	4,676,935.00
M & R Electricity	3,051,429.00
M & R Furniture & Fixtures	251,903.00
M & R General	3,810,842.00
M & R Generator	811,191.00
M & R Vehicle	100,531.00
Medical Aid Exp	60,770.00
Membership & Subscription	2,679,819.00
Office Expenses	418,032.00
Paper & Periodicals	29,157.00
Postage & Telegram	7,200.00
Prasad Expenses	1,839,550.00
Printing & Stationery	1,741,800.00
Rent A/c	(0.02)
Round Off	1,976,596.00
Security Service Charges	102,860.00
Software / Website Expenses	940,096.82
Staff Welfare Expenses	7,952,281.00
Swachhata Expenses	404,869.00
Telephone / Internet Expenses	7,694,541.62
Transportation Expenses	361,366.07
Travelling Expenses	

140,904,480.53

SCHEDULE NO : 9 STUDENTS AMENITIES

Fee Concession & Scholarship	8,706,039.00
Guest Lecture Expenses	4,916,820.00
Library Expenses	3,107,630.00
Placement Expenses	2,256,544.00
Prize & Reward Expenses	15,503,600.00
Seminar / Conference / Workshop	139,392.00
Sports Expenses	164,721.00
Students Welfare	3,629,208.00

38,423,954.00**SCHEDULE NO : 10 PERSONNEL EXPENSES**

Salary Expenses	186,007,572.00
ESI Contribution	219,951.00
Provident Fund	892,462.00
Contribution to LIC Gratuity Fund	3,387,357.00

190,507,342.00**SCHEDULE NO : 11 RESEARCH INNOVATION & ENTREPRENEURSHIP**

Awareness & Training Programmes	375,000.00
Seed Funding Awareness Programmes	180,000.00
Entrepreneur Development Programme	774,080.00
Innovation & Entrepreneur Activities	106,800.00
Incubation Facility Creation & Maintenance	148,725.00
IPR Services Expenses	24,000.00
Research & Development	1,537,700.00
Startups	270,000.00

3,416,305.00


SECRETARY


CHAIRMAN

IIMT COLLEGE OF ENGINEERING
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SCHEDULE 3 : FIXED ASSETS

Particulars	Rate %	Gross Value as on 01.04.2024	Additions during the year		Sale or transfer during the year	Total as on 31.03.2025	Depreciation		Net Value as on 31.03.2025
			01.04.24 to 30.09.24	01.10.24 to 31.03.25			Upto 31.03.2024	Total 31.03.2025	
Building A/c	10%	293,788,831.45	-	-	-	293,788,831.45	233,872,119.00	5,991,671.00	53,925,041.45
Building Under Construction	60%	-	-	-	-	-	-	-	-
Computer & Accessories	10%	53,457,785.00	-	201,930.00	-	53,659,715.00	52,890,204.00	401,128.00	368,383.00
Furniture & Fixtures	15%	14,690,743.00	578,936.00	2,758,433.00	-	18,028,112.00	9,420,177.00	722,872.00	10,143,049.00
Lab Equipments	15%	46,897,305.00	-	1,722,505.00	-	48,619,810.00	22,358,328.00	3,810,035.00	26,168,363.00
Office Equipments	15%	21,653,864.00	4,510,023.00	5,064,462.00	-	31,228,349.00	13,173,760.00	2,328,352.00	15,726,237.00
Plant & Machinery	15%	17,280,012.00	547,000.00	4,658,038.00	-	22,485,050.00	9,835,753.00	1,548,042.00	11,101,255.00
Vehicles	15%	41,240,616.00	-	14,046,100.00	-	55,286,716.00	23,336,651.00	3,739,056.00	28,211,009.00
TOTAL		489,009,156.45	5,635,959.00	28,451,468.00	-	523,096,583.45	364,886,992.00	18,541,156.00	139,668,435.45

Not

SECRETARY

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CHAIRMAN

